

TORRIDGE DISTRICT COUNCIL

Northern Devon A road to recovery

May 2021



• Torridge is Levelling Up Fund priority 1 place and a Priority Place for Community Renewal Fund- one of only 84 highest priority in UK

• Torridge has the 3rd lowest full time workplace earnings in England (ASHE, 2020) and the 2nd worst adult social mobility (ONS, 2016)

• ONS data (2019) shows Torridge's productivity is about half of the UK average, with GVA per head lower than Cornwall, Torbay and Barnsley

• Low skills profile and 40% of working residents commute outside of the district

• A pre-pandemic average house price to salary ratio close to 10.3:1 (7.8 across England and Wales, ONS, 2019) - a gap which has widened during the pandemic.)

• Bideford town centre was highlighted in top 5% nationally most vulnerable to pandemic impact and is the most vulnerable in Bideford (Devon County Council)

Long term partnership

- Strategic shared vision
- Clear routes to delivery
- Genuine best fit based on local knowledge
- Input of wider expertise
- Community confidence in outcomes

7	Skills	
Opportunities		Wages
Hope / self- belief	<i>~</i>	Productivity

Our vision is for "a growing, productive, clean and inclusive economy which supports well-being and happiness across our communities."

We will work towards this through activity across four key areas to create the essential conditions for a productive and sustainable economy:

- Economy & Innovation
- Skills & Aspirations
- Business Environment
- Connected Communities

And across two cross cutting themes to ensure that all activity contributes to:

- Clean growth, and
- Inclusive growth

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Emphasis on:

- Natural Capital
- Net Zero
- Skill-driven
- Of the place

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Work anywhere generation?

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Natural capital economic model

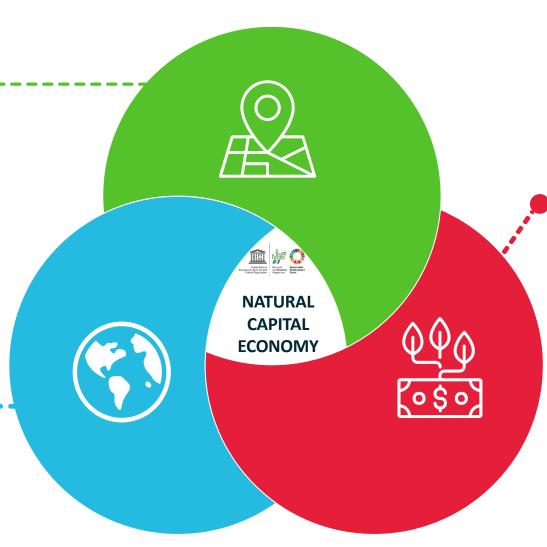


1. NATURE RESTORATION

- Peatland restoration
- Catchment improvement
- Biodiversity & rewilding
- Woodland planting
- Agroforestry
- Regenerative agriculture
- "Water" farming
- "Soil" farming
- Marine habitat & stocks
- Sustainable aquaculture

2. CLIMATE CHALLENGE

- Peatland carbon
- Woodland carbon
- Soil carbon
- Blue carbon
- Flood resilience
- Monitoring & evaluation



3. LOCAL JOBS & ECONOMIC DEVELOPMENT

- High quality, high paid jobs
- Year-round productivity
- Entry level with skills escalators
- Community resilience & prosperity
- Reverse "brain drain"
- Raise social mobility
- Tech & Al
- Competitive advantage over urban centres
- Integrated with wellbeing & health

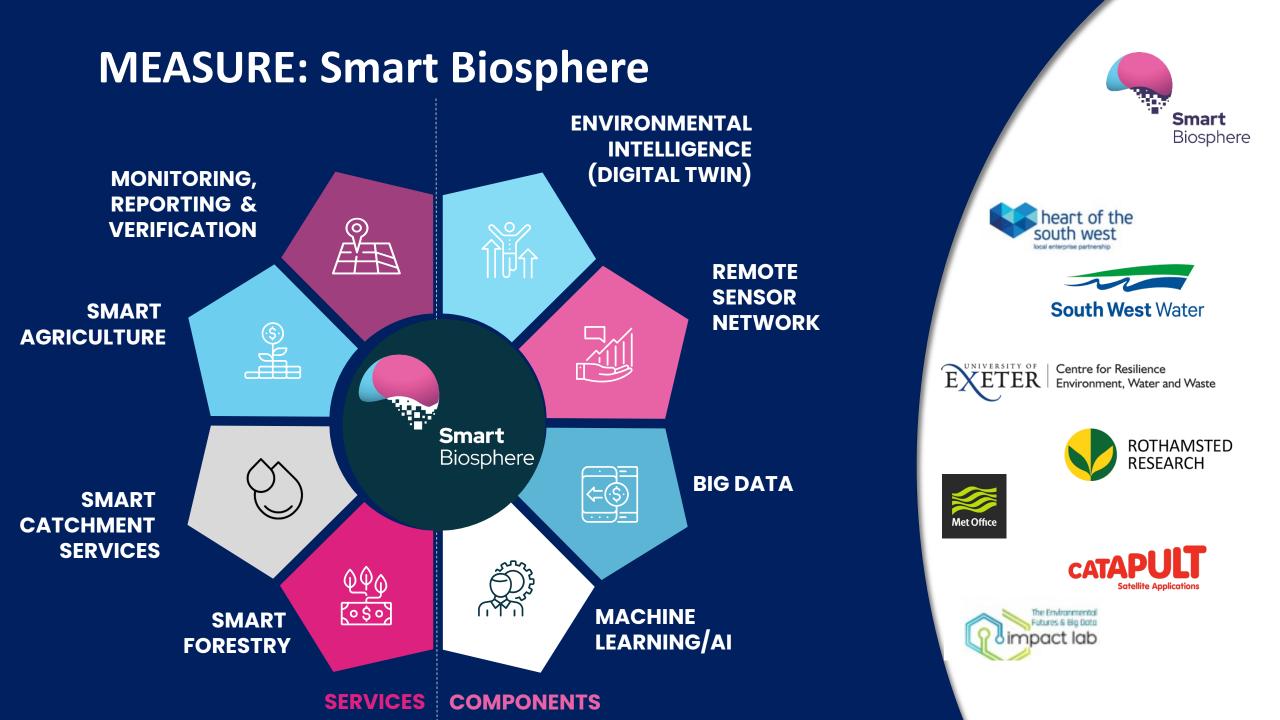
The Biosphere Foundation's strategy



PLACE: How it works



1 Delivery Partner	 >	2 Project Model	+	3 Landholder	=	4 Project	→	5 Verify & Certify	->	6 Trade
Verification criteria Management framework Dispute resolution Track record Airbnb-style reviews		Funding elements Project costs Land criteria Milestones Payments Projected outcomes SDGs impacted		SBI linked land parcels Landcover Objectives for holdings Any restrictions		Scoping & agreement Applied project model Dynamic contracting Project workflows Manage to milestones Deliver outcomes		3 rd party standards based Integrated verification against standards Assets added to auditable Natural Capital Register		Customers requirements Purchase ecosystem services Unitary provenance Certification Purchase outcomes, not projects
<i>Example</i> Devon Wildlife Trust		Woodland from pasture	+	400 Ha Devon Landholding	=	15Ha pasture to woodland	>	Carbon Biodiversity NFM	→	WCC PIUs BNG Credits Water M3



Being northern Devon

- Green innovation
- Marine pride
- Town centres which serve and excite
- Doing things differently
- Clotted cream ice cream

