



New Anglia LEP
Progress over the first year

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Rural Services Network
The new economic agenda
November 11, 2011

NEWANGLIA
Local Enterprise Partnership
for Norfolk and Suffolk

Background

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- Coalition government announced end of Regional Development Agencies – summer 2010
- Business-led Local Enterprise Partnerships
- Proposal for Norfolk-Suffolk LEP accepted – Dec 2010
- Norfolk & Suffolk, similar strengths and challenges
- GVA of £26.4bn a population of 1.5m and 60,000 enterprises
- New Anglia - a chance to do things differently
- Focus on jobs growth, developing key sectors and business support

What it is

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- One of 38 across England
- Purpose to give strategic leadership, develop a vision and set economic priorities
- Company limited by guarantee
- Business led with a small board and small executive team
- Draws on expertise and enthusiasm of private and public sector partners
- All about jobs growth
- First board meeting May 2011 – making us seven months old!

What it is not

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- Regional Development Agency
- Awash with funds
- Heavily staffed
- A conduit of national policy

But

Norfolk and Suffolk has its voice back

A catalyst to create the right conditions for business and growth

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- Growing key business sectors
- Supporting growing businesses and start-ups
- Removing barriers to growth
- Enabling businesses to speak with one voice
- Working together to ensure Norfolk & Suffolk is not overlooked by government and investors
- Working hard to improve infrastructure

Sectors

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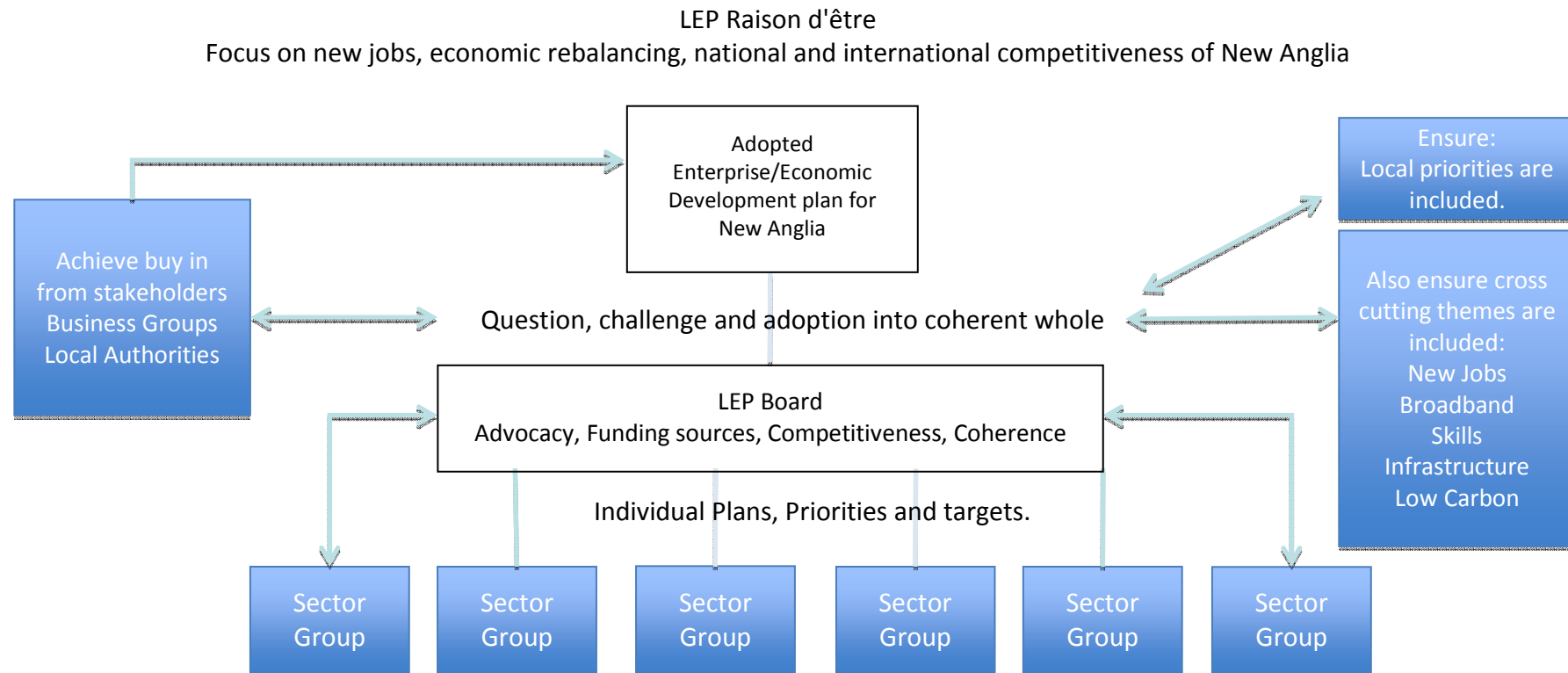
- Energy
- Advanced manufacturing
- Ports and logistics
- ICT
- Financial services
- Tourism
- Creative industries
- Food, drink and agriculture
- Life sciences
- Construction

Themes

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- Low carbon
- Skills
- Inward investment
- Broadband
- Infrastructure

The LEP Strategy Development Process



Notes and Timetable:

1. LEP Board to communicate with sector leads during summer asking them to produce individual plans and priorities
2. LEP Chair to outline development process with stakeholders during summer
3. LEP Start up fund bid to underpin and resource plan writing and development process – September/Oct
4. Adopted strategy by Jan 2012 – Implementation ongoing
5. We need to communicate widely throughout the process and beyond

Engagement, engagement, engagement

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- January New Anglia conference at UEA
- September Open for Business event at Bury St Edmunds
- More than 20 events right across the two counties – with chamber, IoD, FSB, NFU and other business groups
- Westminster briefings and visits from ministers – Mark Prisk, Vince Cable, Jeremy Hunt, Eric Pickles
- Linked In group with 500 plus members
- New interactive website now live

Early wins.....

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For Norfolk and Suffolk

- A11 dualling announcement
- £26m investment in Norwich Research Park
- BDUK Broadband projects in Norfolk and Suffolk – £90m of public and private investment in broadband

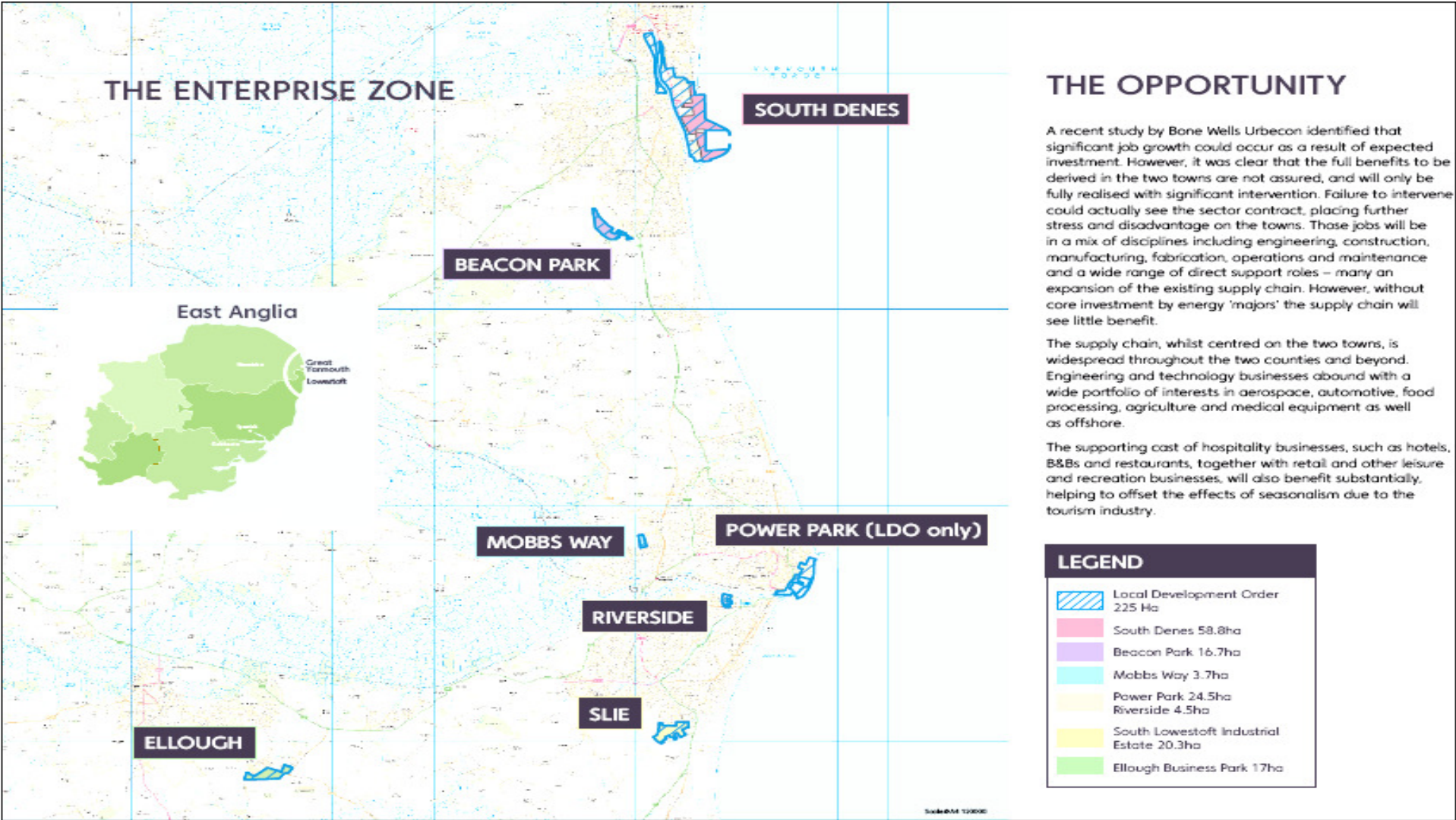
New Anglia successes

- Enterprise Zone status for Great Yarmouth and Lowestoft
- New Anglia selected as national lead on green economy
- Funding from Govt start-up fund to kick start LEP including business growth portal
- Regional Growth fund £10m for Group Lotus

Enterprise Zone

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Enterprise Zones

Defined areas of development ready land with incentives:

- Business rates relief

(up to £275,000 over five years for eligible firms)

- Simplified planning regime

(saving businesses time and money)

- Support for the roll-out of superfast broadband

(helping business remain competitive)

- LEP to retain business rates uplift from EZ

Green pathfinder

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Sustainable growth a key priority for New Anglia

New Anglia awarded national lead on the green economy

Key strands:

Developing low carbon goods and services sector

Developing renewable energy

Promoting resource efficiency

Low carbon finance

Natural economy

Opportunity to influence Government policy

Opportunity to become a real lead in sustainable development

Business support and growth

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Changes in business support landscape

Business Link service going national

Less public sector funding available

New Anglia – catalyst and coordinator

Business growth web portal – set for launch late Jan

Working across public and private sectors

Growing Places Fund

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£500m fund to generate activity in the short term by addressing immediate infrastructure and site constraints and promote the delivery of jobs and housing

Allows LEPs to prioritise infrastructure required locally

Potential for the funding to be sustainable revolving funds to unlock further development

£12m allocated for New Anglia

In summary

- Governance and board established
- Recognised by Govt as one of the leading LEPs
- Successes with EZ and green pathfinder
- Other projects in development phase
- But challenges remain
- Still early days

Thank you

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Questions & discussion

www.newanglia.co.uk